

Summerlakes Homeowners Association

Profit & Loss

December 2023

01/09/24

Cash Basis

	<u>Dec 23</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	47,116.66
Clubhouse Rentals	250.00
Document Fees	384.00
Late Fees	105.00
Legal Fees	944.56
Newsletter Ads	50.00
Total Income	<u>48,850.22</u>
Total Income	<u>48,850.22</u>
Gross Profit	48,850.22
Expense	
Bank Fees	
Account Charges	114.25
Total Bank Fees	114.25
Capital Improvements	
Pool Capital Expense	7,220.40
Total Capital Improvements	7,220.40
Dues & Subscriptions	69.99
Insurance	
Automobile	463.73
Employee Health	174.70
Total Insurance	638.43
Maintenance	
Building	1,464.25
Grounds	6,700.00
Supplies	26.87
Total Maintenance	8,191.12
Office Expense	
Outside Services	1,221.79
Postage	660.00
Supplies	75.66
Total Office Expense	1,957.45
Other Expense	
Activities Expense	300.00
Total Other Expense	300.00
Payroll Expense; Taxes	744.17
Payroll Expenses	
Payroll Processing Charge	206.00
Wages	8,724.46
Total Payroll Expenses	8,930.46
Professional Fees	600.00

2:24 PM

01/09/24

Cash Basis

Summerlakes Homeowners Association

Profit & Loss

December 2023

	<u>Dec 23</u>
Utilities	
Electric	1,048.00
Gas	139.51
Internet	109.90
Refuse Removal	288.37
Telephone	49.46
Water	<u>357.10</u>
Total Utilities	1,992.34
Total Expense	<u>30,758.61</u>
Net Ordinary Income	18,091.61
Net Income	<u><u>18,091.61</u></u>